

	Current Period		Current Period	
	Audited	Consolidated	Audited	Consolidated
ASSETS	30.06.2020		31.12.2019	
Current Assets				
Cash and cash equivalents	63.691.323		16.355.919	
Financial Investments	-		0	
Trade receivables	193.256.141		131.834.270	
Trade receivables from related parties	-		0	
<i>Trade receivables from third parties</i>	193.256.141		131.834.270	
Receivables from Financial Sector Operations	-		0	
Other receivables	57.637.859		55.209.315	
<i>Due from related parties</i>	38.405.443		36.053.981	
<i>Due from third parties</i>	19.232.417		19.155.334	
Derivative Financial Instruments	-		0	
Inventories	185.613.776		143.337.545	
Biological Assets	-		0	
Prepaid expenses	22.229.045		27.411.475	
Assets Related to Current Term Tax	286.733		0	
Other Current Assets	115.372.350		178.951.670	
SUBTOTAL	638.087.228		553.100.194	
Fixed Assets Classified for Sale	553.084		575.305	
TOTAL CURRENT ASSETS	638.640.312		553.675.499	
Non-current Assets				
Financial Investments	-		0	
Trade receivables	-		0	
Trade receivables from related parties	-		0	
<i>Trade receivables from third parties</i>	-		0	
Receivables from Financial Sector Operations	-		-	
Other receivables	2.124.062		645.577	
Other receivables from related parties	-		0	
<i>Other receivables from third parties</i>	2.124.062		645.577	
Investments Valued by Equity Method	11.566.179		2.135.535	
Biological Assets	-		0	
Investment Property	-		0	
Tangible fixed assets	2.477.325.015		2.478.541.012	
Intangible fixed assets	76.664.201		62.132.440	
Goodwill	-		0	
<i>Other intangible fixed assets</i>	76.664.201		62.132.440	
Prepaid expenses	5.694.270		3.760.397	
Deferred tax assets	32.333.115		32.200.012	
Other non-current assets	82.401.031		98.705.489	
TOTAL NON-CURRENT ASSETS	2.688.107.873		2.678.120.462	
TOTAL ASSETS	3.326.748.185		3.231.795.961	

	Current Period Audited Consolidated	Current Period Audited Consolidated
LIABILITIES	30.06.2020	31.12.2019
Short Term Liabilities		
Short term loans	55.819.128	59.659.824
Short term finance lease liabilities	7.539.635	6.848.224
Short-term Parts of Long Term Loans	727.026.519	586.803.729
Other financial liabilities	58.910.397	92.330.497
Trade payables	259.238.826	288.073.344
<i>Due to related parties</i>	0	0
<i>Trade payables to third parties</i>	259.238.826	288.073.344
Employee benefit obligations	8.847.585	16.895.496
Other payables	29.653.814	31.978.245
<i>Due to related parties</i>	7.295.223	9.456.017
<i>Other trade payables to third parties</i>	22.358.591	22.522.228
Deferred income	59.693.481	104.488.343
Period Income Tax Liabilities	294.500	0
Short-term Provisions	1.267.192	1.150.340
Short-term provisions for employee benefits	0	0
Other short term provisions	1.267.192	1.150.340
Other short term liabilities	22.760.233	33.950.286
SUBTOTAL	1.231.051.309	1.222.178.328
Liabilities related to assets classified for sale	0	0
TOTAL SHORT TERM LIABILITIES	1.231.051.309	1.222.178.327
Long term liabilities	1.172.827.476	1.124.009.826
Long term finance lease Liabilities	3.470.954	4.088.745
Payables for employee benefits	0	0
Other payables	7.228.378	5.678.453
<i>Due to related parties</i>	0	0
<i>Other trade payables to third parties</i>	7.228.378	5.678.453
Long term provisions	4.647.945	3.725.956
<i>Long term provisions for employee benefits</i>	4.462.901	3.540.912
Other long term provisions	185.044	185.044
Curren Period Tax Payables	0	0
Deferred tax liabilities	75.428.953	77.396.298
Other long term liabilities	2.969.479	2.467.750
TOTAL LONG TERM LIABILITIES	1.266.573.185	1.217.367.028
EQUITY		
Equity of Parent Company	857.622.726	806.045.157
Paid-in share capital	600.000.000	294.742.950
Share premiums/discounts	60.094.073	28.260.507
Not to be reclassification of profit or loss accumulated other comprehensive income or expenses	(26.340.830)	-26.340.830
Revaluation and Measurement Gains/Losses	728.846.503	728.846.503
<i>Other Gains/Losses</i>	(579.817)	-276.526
Restricted Profit Reserves	639.252	73.676.388
Other Equity	21.868.966	21.868.966
Prior Years Profits/Losses	(314.732.799)	-128.254.325
Net profit/loss for the period	(212.172.620)	-186.478.475
Non-controlling Shares	(28.499.039)	-13.794.555
TOTAL EQUITY	829.123.688	792.250.605
TOTAL LIABILITIES	3.326.748.185	3.231.795.961

		Current Period Limited Audited Consolidated	Current Period Limited Audited Consolidated	Current Period Limited Audited Consolidated	Prior Period Limited Audited Consolidated
STATEMENT OF PROFIT/LOSS	Notes	01.01 - 30.06.2020	01.01 - 30.06.2019	01.04 - 30.06.2020	01.04 - 30.06.2019
Revenue	31	478.611.774	471.413.445	283.441.521	326.217.195
Cost of sales (-)	31	(355.407.190)	(407.774.002)	(188.565.112)	(260.459.081)
Gross profit/loss from commercial activities		123.204.584	63.639.443	94.876.409	65.758.114
Gross profit/loss from financial sector operations		-	-	-	-
GROSS PROFIT/LOSS		123.204.584	63.639.443	94.876.409	65.758.114
General administrative expenses (-)	33	(14.838.243)	(9.960.599)	(7.621.668)	(5.156.567)
Marketing expenses (-)	33	(1.446.025)	(1.501.200)	(1.303.867)	(247.434)
Research and Development Expenses	33	-	-	-	-
Other operating income	34	28.572.156	37.861.395	5.586.664	10.633.812
Other operating expenses (-)	34	(51.154.444)	(42.012.194)	(11.404.188)	(5.805.324)
OPERATING PROFIT/LOSS		84.338.029	48.026.846	80.133.350	65.182.600
Gain from investing activities	35	51.695	-	51.695	-
Expenses from investing activities	35	-	(764)	-	-
Shares from gains/losses of investments valued by equity method		9.430.644	73.077	4.769.374	73.077
FINANCING EXPENSE BEFORE OPERATING PROFIT/LOSS		93.820.368	48.099.159	84.954.419	65.255.677
Financial income	37	70.009.108	195.660.351	3.098.490	66.235.267
Financial expenses (-)	37	(392.404.762)	(374.159.108)	(153.920.640)	(132.098.637)
PROFIT/LOSS BEFORE ONGOING OPERATIONS TAX		(228.575.286)	(130.399.598)	(65.867.731)	(607.693)
Ongoing Operations Tax Loss/Income		1.720.403	6.870.656	(2.900.753)	(162.600)
Period Tax Income/Loss	40	(294.500)	-	(294.500)	-
Deferred Tax Income/Loss	40	2.014.903	6.870.656	(2.606.253)	(162.600)
PROFIT/LOSS FROM ONGOING OPERATIONS		(226.854.883)	(123.528.942)	(68.768.484)	(770.293)
PROFIT/LOSS FROM DISCONTINUED OPERATIONS	39	(22.221)	98.334	(10.060)	(28.121)
PROFIT/LOSS FOR THE PERIOD		(226.877.104)	(123.430.608)	(68.778.544)	(798.414)
Profit/loss distribution for the period					
Non-controlling Shares	30	(14.704.485)	(18.046.439)	(4.174.215)	(3.889.791)
Parent Company Shares	30	(212.172.619)	(105.384.169)	(64.604.329)	3.091.378
Earnings Per Share					
Earnings per share from continuing operations	41	(0,413766)	(0,357546)	(0,107674)	(0,010488)
OTHER COMPREHENSIVE INCOME					
Not to be reclassified to profit or loss	38	(303.291)	18.658	(296.202)	53.259
Actuarial losses and earnings calculated under Employee Benefit	38	(388.835)	23.920	(379.747)	68.280
Tax Effect	38	85.544	(5.262)	83.545	(15.021)
OTHER COMPREHENSIVE INCOME		(303.291)	18.658	(296.202)	53.259
TOTAL COMPREHENSIVE INCOME		(227.180.395)	(123.411.950)	(69.074.746)	(745.154)
DISTRIBUTION OF TOTAL COMPREHENSIVE INCOME					
Non-controlling Shares		(14.724.142)	(18.043.711)	(4.193.400)	(3.883.069)
Parent Company Shares		(212.456.253)	(105.368.239)	(64.881.347)	3.137.914

	Paid-in Share Capital	Other Equity Shares	The Effect of Associations Including Enterprises or Enterprises Subject to Joint Contr	Share Premiums /Discounts	Other Gain/ Loss	Restricted Reserves	Revaluation and Classification Gain /Loss	Retained Earnings/ Losses	Net Income/Loss for the Period	Equity of the Parent Company	Noncontrolling Interest	Equities
Balance at January 1, 2019	135,750,000	21,868,966	(26,340,830)	44,242	(54,201)	13,839,252	812,135,180	123,285,531	(251,539,858)	828,988,285	14,875,840	843,864,125
Other comprehensive income/expense	-	-	-	-	(18,658)	-	-	-	-	(18,658)	-	(18,658)
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	(251,539,858)	251,539,858	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
Capital Increase	158,992,950	-	-	28,158,724	-	(13,200,000)	-	-	-	173,951,674	-	173,951,674
Net income for the period	-	-	-	-	-	-	-	-	(105,384,169)	(105,384,169)	(18,046,439)	(123,430,608)
Balance at June 30, 2019	294,742,950	21,868,966	(26,340,830)	28,202,966	(72,859)	639,252	812,135,180	(128,254,327)	(105,384,169)	897,537,133	(3,170,599)	894,366,532
Balance at January 1, 2020	294,742,950	21,868,966	(26,340,830)	28,260,507	(276,526)	73,676,388	728,846,503	(128,254,325)	(186,478,476)	806,045,157	(13,794,555)	792,250,605
Dividend Distribution	-	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income/expense	-	-	-	-	(303,291)	-	-	-	-	(303,291)	-	(303,291)
Minority Share	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	(186,478,476)	186,478,476	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
Capital Increase	305,257,050	-	-	31,833,566	-	(73,037,136)	-	-	-	264,053,480	-	264,053,480
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period	-	-	-	-	-	-	-	-	(212,172,619)	(212,172,619)	(14,704,485)	(226,877,104)
Balance at June 30, 2020	600,000,000	21,868,966	(26,340,830)	60,094,073	(579,817)	639,252	728,846,503	(314,732,799)	(212,172,619)	857,622,726	(28,499,040)	829,123,688

CASH-FLOW STATEMENT		01.01.-30.06.2020	01.01.-30.06.2019
A.CASH-FLOWS FROM OPERATING ACTIVITIES	Notes	(94.303.228)	(38.171.488)
Profit/Loss for the Period		(212.172.621)	(105.384.169)
Earnings from Continuing Operations per Share	30	(212.150.400)	(105.482.503)
Earnings from Discontinuing Operations per Share	30	(22.221)	98.334
Adjustments related to the Reconciliation of Profit/Loss for the Period		202.707.877	114.274.629
Adjustments related to the Depreciation and Amortization Expenses	14-17-31-33-36	45.973.403	47.054.664
Adjustments for Impairment (Cancellation) of Receivables	7	1.834.329	(354.038)
Adjustments for Provisions for Employee Benefits	27	921.989	1.661.884
Adjustments for Litigation Provisions and Penalties	25	1.267.192	968.638
Adjustments Regarding Provisions Allocated Under Sectoral Requirements	25	-	6.508
Deferred Finance Expense on Futures	34	58.682.840	9.660.842
Unearned Finance Income from Forward Sales	34	(57.432.008)	(30.450.608)
Adjustments for Interest Expenses and Foreign Exchange Differences	29	237.739.179	185.550.850
Adjustments for Interest Income	29	(60.043.472)	(74.862.418)
Adjustments for Tax Expense / Income	40	(2.100.448)	(6.875.918)
Adjustments for Losses (Gains) from Disposal of Associates, Joint Ventures and Financial Investments or Changes in Shares		(9.430.644)	(39.335)
Minority Shares	30	(14.704.484)	(18.046.440)
Changes in Working Capital		(84.535.192)	(47.043.289)
Decrease (Increase) in Financial Investments	8	-	-
Adjustments for Increase / Decrease in Inventories	10	(42.276.231)	2.026.796
<i>Adjustments for Increase / Decrease in Trade Receivables from Unrelated Parties</i>	7	(107.394.005)	(102.375.530)
<i>Adjustments for Increase / Decrease in Other Receivables from Related Parties</i>	6	(2.351.462)	(21.572.751)
<i>Adjustments for Increase / Decrease in Other Receivables from Unrelated Parties</i>	9	(16.100.603)	7.565.123
Increase (Decrease) in Other Assets Related to Operations	29	139.662.738	23.725.919
<i>Adjustments for Increase / Decrease in Trade Payables from Unrelated Parties</i>	7	14.131.343	57.366.905
Decrease (Increase) in Prepaid Expenses	12	3.248.557	(10.462.009)
Increase (Decrease) in Employee Payables	27	(8.969.900)	8.812.043
<i>Increase (Decrease) Under Other Payables Related to Activities with Related Parties</i>	6	(2.160.794)	10.292.542
<i>Increase (Decrease) Under Other Payables Related to Activities with Unrelated Parties</i>	9	15.852.435	4.949.426
Increase / Decrease in Deferred Income	12	(44.794.862)	(2.721.284)
Increase / Decrease in Other Operating Liabilities	27-29	(33.382.407)	(24.650.469)
Cash Flows from Operations		(93.999.936)	(38.152.829)
Dividends Received	4	-	-
Other Loss / Earnings	30	(303.291)	(18.658)
B. CASH FLOWS FROM INVESTMENT ACTIVITIES		(59.289.167)	(72.972.759)
Cash Outflows on Acquisitions for the Control of Subsidiaries		-	(3.125)
Cash inflows from sale of tangible assets	14	58.308	1.695
Cash inflows from Purchase of Intangible Assets	17	-	-
Cash Outflows from Purchase of Fixed Assets	14	(41.895.846)	(68.568.603)
Cash Outflows from Purchase of Intangible Assets	17	(17.451.629)	(4.402.726)
Other Cash infows and outflows		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES		200.927.798	124.941.254
Cash Inflows from the Issue of Shares and Other Equity Instruments	30	264.053.480	173.951.674
Cash Inflows from Loans	37	215.424.893	143.506.552
Cash Inflows from Factoring Transactions		2.613.642	31.684.599
Cash Outflows on Loan Repayments	37	(245.194.284)	(129.464.697)
Cash Outflows on Issued Debt Securities Repayments		-	(51.575.016)
Cash Outflows from Factoring Transactions	37	(35.604.574)	(41.015.629)
Cash Outflows from Other Financial Debt Payments	37	(438.979)	-
Cash Outflows on Debt Payments from Financial Leasing Agreements	37	73.620	(2.146.229)
NET INCREASE/ DECREASE IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF FOREIGN CURRENCY TRANSLATION DIFFERENCES		47.032.113	13.778.350
NET INCREASE/ DECREASE IN CASH AND CASH EQUIVALENTS		47.335.404	13.797.008
E. CASH AND CASH EQUIVALENTS IN PERIOD		16.355.919	7.133.365
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		63.691.323	20.930.373