

	Current Period Limited Audited Consolidated	Previous Period Limited Audited Consolidated
ASSETS	30.06.2019	31.12.2018
Current Assets		
Cash and Cash Equivalents	20.930.373	7.133.365
Financial Investments	-	-
Trade Receivables	177.797.587	84.642.356
- Trade Receivables from Affiliates	-	-
- Trade Receivables from Non-Affiliates	177.797.587	84.642.356
Other Receivables	62.292.373	48.372.532
- Other Receivables from Affiliates	49.136.151	27.563.400
- Other Receivables from Non-Affiliates	13.156.222	20.809.132
Derivative Instruments	-	-
Inventories	84.131.489	86.158.285
Living Assets	-	-
Prepaid Expenses	22.259.802	12.164.892
Assets related to the Current Period Tax	175.976	-
Other Current Assets	159.952.131	125.591.830
SUBTOTAL	527.539.731	364.063.260
Fixed Assets Classified for Sales Purpose	629.693	531.359
TOTAL CURRENT ASSETS	528.169.424	364.594.619
Non-Current/Fixed Assets		
Trade Receivables	-	-
- Trade Receivables from Affiliates	-	-
- Trade Receivables from Non-Affiliates	-	-
Other Receivables	244.925	243.643
- Other Receivables from Affiliates	-	-
- Other Receivables from Non-Affiliates	244.925	243.643
Derivative Instruments	-	-
Investments Valued By Equity Method	242.460	200.000
Living Assets	-	-
Investment Properties	-	-
Tangible Fixed Assets	2.586.636.866	2.563.015.928
Intangible Fixed Assets	48.538.760	46.244.728
- Goodwill	-	-
- Other Intangible Fixed Assets	48.538.760	46.244.728
Prepaid Expenses	670.422	303.323
Deferred Tax Assets	35.720.387	39.234.733
Other Fixed Assets	78.728.068	62.226.180
TOTAL FIXED ASSETS	2.750.781.888	2.711.468.535
TOTAL ASSETS	3.278.951.312	3.076.063.154

	Current Period Limited Audited Consolidated	Previous Period Limited Audited Consolidated
RESOURCES	30.06.2019	31.12.2018
Short-Term Liabilities		
Short-Term Borrowings	48,492,273	49,542,893
Short Term Financial Leasing Obligations	3,901,459	6,210,866
Current Installments of Long-Term Financial Liabilities	559,251,272	354,706,373
Other Financial Liabilities	110,173,984	171,080,031
Trade Payables	312,517,105	285,547,729
- Trade Payables to Affiliates	-	-
- Trade Payables to Non-Affiliates	312,517,105	285,547,729
Payables within the Scope of Employee Benefits	15,600,556	5,126,629
Other Payables	25,798,012	10,719,123
- Other Payables to Affiliates	10,671,498	378,956
- Other Payables to Non-Affiliates	15,126,514	10,340,167
Deferred Income	47,486,677	50,207,961
Term Profit Tax Liability	-	83,554
Short-Term Provisions	968,638	845,602
- Short-Term Provisions related to the Employee Benefits	-	-
- Other Short-Term Provisions	968,638	845,602
Other Short-Term Liabilities	48,577,329	25,325,459
SUBTOTAL	1,172,767,305	959,396,220
Liabilities related to the Asset Groups, Classified for Sales Purpose		
TOTAL SHORT-TERM LIABILITIES	1,172,767,305	959,396,220
Long-Term Borrowings	1,087,545,101	1,140,024,004
Long-Term Financial Leasing Obligations	7,382,860	7,219,682
Other Financial Liabilities	-	-
Payables within the Scope of Employee Benefits	-	-
Other Payables	125,500	15,500
- Other Payables to Affiliates	-	-
- Other Payables to Non-Affiliates	125,500	15,500
Long-term Provisions	3,219,578	1,608,924
- Long-Term Provisions related to the Employee Benefits	3,041,042	1,436,896
- Other Long-Term Provisions	178,536	172,028
Deferred Taxes	113,544,436	123,934,700
Other Long-Term Liabilities	-	-
TOTAL LONG-TERM LIABILITIES	1,211,817,475	1,272,802,810
EQUITIES		
Shareholders' Equity		
Paid Capital	294,742,950	135,750,000
Premiums related to the Shares	28,202,966	44,242
Other Comprehensive Revenues or Expenses that cannot be Reclassified in the Profit or Loss	785,794,350	785,794,350
Revaluation and Measurement Gains/Losses	812,135,180	812,135,180
Effect of Mergers involving Entities or Enterprises Subject to Joint Control	(26,340,830)	(26,340,830)
Other Comprehensive Revenues or Expenses to be Reclassified in the Profit or Loss	(72,859)	(54,201)
Other Gains/Losses	(72,859)	(54,201)
Reserves on the Retained Earnings	639,252	13,839,252
Other Equities	21,868,966	21,868,966
Accumulated Profit/Losses	(128,254,325)	123,285,532
Net Profit/Loss	(105,384,169)	(251,539,857)
Non-Controlling Interests	(3,170,599)	14,875,841
TOTAL EQUITIES	894,366,532	843,864,125
TOTAL RESOURCES	3,278,951,312	3,076,063,154

	Current Period Limited Audited Consolidated	Previous Period Limited Audited Consolidated	Current Period Limited Not Audited Consolidated	Previous Period Limited Not Audited Consolidated
	01.01.- 30.06.2019	01.01.- 30.06.2018	01.04.- 30.06.2019	01.04.- 30.06.2018
PROFIT OR LOSS				
Revenue	471.413.445	426.888.090	326.217.195	232.396.787
Cost of Sales (-)	(407.774.002)	(401.827.109)	(260.459.081)	(219.949.336)
Gross Profit/Loss	63.639.443	25.060.981	65.758.114	12.447.451
General Administrative Expenses (-)	(9.960.598)	(7.337.288)	(5.156.567)	(4.199.246)
Marketing Expenses (-)	(1.501.200)	(5.508.791)	(247.434)	(2.366.676)
Other Real Operating Income	37.861.395	14.803.986	10.633.812	10.024.780
Other Operating Charges (-)	(42.012.194)	(23.588.072)	(5.805.324)	4.286.444
REAL OPERATING PROFIT/LOSS	48.026.846	3.430.817	65.182.601	20.192.753
Income from Investing Activities	-	338.741	-	338.402
Expenses from Investing Activities (-)	(764)	(126.273)	-	(124.525)
Shares from the Profits/Losses of Investments, Valued by the Equity Method	73.077	-	73.077	-
OPERATING PROFIT/LOSS BEFORE FINANCING EXPENSE	48.099.159	3.643.285	65.255.678	20.406.630
Financing Incomes	195.660.351	70.201.680	66.235.267	18.587.425
Financing Expenses (-)	(374.159.108)	(222.135.768)	(132.098.637)	(119.914.056)
PROFIT/LOSS OF CONTINUING OPERATIONS BEFORE TAX	(130.399.598)	(148.290.803)	(607.692)	(80.920.001)
Tax Income/Expense of Continuing Operations				
- Tax Income/Expense for the Period	-	-	-	-
- Deferred Tax Income/Expense	6.870.656	2.559.697	(162.600)	(8.618.495)
PROFIT/LOSS OF CONTINUING OPERATIONS FOR THE PERIOD	(123.528.942)	(145.731.106)	(770.292)	(89.538.496)
PROFIT/LOSS OF DISCONTINUING OPERATIONS FOR THE PERIOD	98.334	(175.943)	(28.121)	(46.920)
PROFIT/LOSS FOR THE PERIOD	(123.430.608)	(145.907.049)	(798.413)	(89.585.416)
Distribution of Profit/Loss for the Period				
Non-Controlling Interests	(18.046.439)	(5.523.349)	(3.889.791)	(5.814.750)
Shares of Parent Company	(105.384.169)	(140.383.700)	3.091.378	(83.770.665)
Earnings Per Share				
Earnings from Continuing Operations per Share	(0,357546)	(1,034134)	0,010488	(0,617095)
Earnings from Discontinuing Operations per Share	-	-	-	-
Diluted Earnings Per Share	-	-	-	-
OTHER COMPREHENSIVE INCOMES				
Those not Reclassified in the Profit or Loss	18.658	42.042	53.259	66.599
Actuarial Gains And Losses Calculated Within The Scope Of Employee Benefits	23.920	53.913	68.280	85.384
Tax Effect	(5.262)	(11.861)	(15.021)	(18.785)
OTHER COMPREHENSIVE INCOMES	18.658	42.042	53.259	66.599
TOTAL COMPREHENSIVE INCOMES	(123.411.950)	(145.864.997)	(745.154)	(89.518.816)
Total Distribution of Comprehensive Earnings				
-Non-Controlling Interests	(18.043.711)	(5.521.757)	(3.630.318)	(5.810.427)
-Shares of Parent Company	(105.368.239)	(140.343.240)	2.885.164	(83.708.388)

	Paid Capital	Other Equity Shares	Effect of Mergers Involving Entities or Enterprises Subject to Joint Control	Share Issue Premiums / Discounts	Other Earnings / Losses	Reserves on the Retained Earnings	Revaluation Increase Fund	Accumulated Profit/Losses	Net Profit / Loss for the Period	Shareholders' Equity	Non- Controlling Interests	Equity
01 January 2018 Balance	135.750.000	21.868.966	(26.340.830)	44.242	(52.258)	639.252	-	23.859.961	99.745.060	255.514.393	26.439.103	281.953.497
Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income / Expense	-	-	-	-	42.052	-	-	-	-	42.052	-	42.052
Minority Share Transfers	-	-	-	-	-	-	-	99.745.060	(99.745.060)	-	-	-
Net Profit/Loss for the Period	-	-	-	-	-	-	-	-	(140.383.700)	(140.383.700)	(5.523.349)	(145.907.049)
30 June 2018 Balance	135.750.000	21.868.966	(26.340.830)	44.242	(10.206)	639.252	-	123.605.021	(140.383.700)	115.172.744	20.915.754	136.088.498
01 January 2019 Balance	135.750.000	21.868.966	(26.340.830)	44.242	(54.201)	13.839.252	812.135.180	123.285.531	(251.539.858)	828.988.285	14.875.840	843.864.125
Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments to Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income / Expense	-	-	-	-	(18.658)	-	-	-	-	(18.658)	-	(18.658)
Minority Share Transfers	-	-	-	-	-	-	-	(251.539.858)	251.539.858	-	-	-
Total Comprehensive Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Capital Increase	158.992.950	-	-	28.158.724	-	(13.200.000)	-	-	-	173.951.674	-	173.951.674
Net Profit/Loss for the Period	-	-	-	-	-	-	-	-	(105.384.169)	(105.384.169)	(18.046.439)	(123.430.608)
30 June 2019 Balance	294.742.950	21.868.966	(26.340.830)	28.202.966	(72.859)	639.252	812.135.180	(128.254.328)	(105.384.169)	897.537.133	(3.170.599)	894.366.532

CASH-FLOW STATEMENT	01.01.- 30.06.2019	01.01.- 30.06.2018
A.CASH-FLOWS FROM OPERATING ACTIVITIES	(38.171.487)	40.077.465
Profit/Loss for the Period	(105.384.169)	(140.383.701)
Earnings from Continuing Operations per Share	(105.482.503)	(140.207.758)
Earnings from Discontinuing Operations per Share	98.334	(175.943)
Adjustments related to the Reconciliation of Profit/Loss for the Period	114.274.629	200.293.052
Adjustments related to the Depreciation and Amortization Expenses	47.054.664	6.194.566
Impairment Adjustments	(354.038)	3.588.769
Adjustments for Impairment (Cancellation) of Receivables	(354.038)	3.588.769
Adjustments for Provisions	(18.152.736)	470.168
Adjustments for Provisions for Employee Benefits	1.661.884	434.316
Adjustments for General Provisions	-	(4.212.268)
Adjustments for Other Provisions	-	107.873
Adjustments Regarding Litigation or Penalty Provisions	968.638	224.360
Adjustments Regarding Provisions Allocated Under Sectoral Requirements	6.508	692
Deferred Finance Expense on Futures	9.660.842	(3.632.484)
Unearned Finance Income from Forward Sales	(30.450.608)	7.547.679
Adjustments for Interest Income and Expenses	110.688.432	198.280.520
Adjustments for Interest Expenses and Foreign Exchange Differences	185.550.850	201.201.611
Adjustments for Interest Income	(74.862.418)	(2.921.091)
Adjustments for Tax Expense / Income	(6.875.918)	(2.547.836)
Adjustments for Losses (Gains) from Disposal of Associates, Joint Ventures and Financial Investments or Changes in Shares	(39.335)	-
Other Adjustments Regarding Profit and Loss Reconciliation	(18.046.440)	(5.523.349)
Transfers	-	-
Minority Shares	(18.046.440)	(5.523.349)
Changes in Working Capital	(47.043.289)	(19.873.939)
Decrease (Increase) in Financial Investments	-	22.805.174
Adjustments for Increase / Decrease in Inventories	2.026.796	(9.394.007)
Adjustments for Increase / Decrease in Trade Receivables	(102.375.530)	(4.688.172)
Adjustments for Increase / Decrease in Other Receivables Related to Operations	9.718.291	(6.262.319)
Changes in Other Receivables	(14.007.628)	(11.846.232)
Adjustments for Increase / Decrease in Other Receivables from Related Parties	(21.572.751)	(11.997.955)
Adjustments for Increase / Decrease in Other Receivables from Unrelated Parties	7.565.123	151.723
Increase (Decrease) in Other Assets Related to Operations	23.725.919	5.583.913
Adjustments for Increase (Decrease) in Trade Payables	57.366.905	66.873.496
Adjustments for Increase (Decrease) in Other Payables Related to Operations	13.592.002	3.808.278
Decrease (Increase) in Prepaid Expenses	(10.462.009)	2.626.233
Increase (Decrease) in Employee Payables	8.812.043	1.243.300
Changes in Other Payables	15.241.968	(61.255)
Increase (Decrease) Under Other Payables Related to Activities with Related Parties	10.292.542	149.613
Increase (Decrease) Under Other Payables Related to Activities with Unrelated Parties	4.949.426	-210.868
Adjustments for Other Increase / Decrease in Working Capital	(27.371.753)	(93.016.389)
Increase / Decrease in Deferred Income	(2.721.284)	(55.173.904)
Increase / Decrease in Other Operating Liabilities	(24.650.469)	(37.842.485)
Cash Flows from Operations	(38.152.829)	40.035.412
Other Loss / Earnings	(18.658)	42.053
B. CASH FLOWS FROM INVESTMENT ACTIVITIES	(72.972.759)	(205.316.223)
Cash Outflows on Acquisitions for the Control of Subsidiaries	(3.125)	-
Cash Inflows from Sale of Tangible and Intangible Assets	1.695	1.340.263
Cash Outflows from Purchase of Tangible Fixed Assets	(72.971.329)	(206.656.486)
C. CASH FLOWS FROM FINANCING ACTIVITIES	124.941.254	79.955.037
Cash Inflows from the Issue of Shares and Other Equity Instruments	173.951.674	-
Cash Inflows from Borrowing	175.191.151	411.775.792
Cash Inflows from Loans	143.506.552	248.561.724
Cash Inflows from Factoring Transactions	31.684.599	163.214.068
Cash Outflows on Debt Payments	(222.055.342)	(331.578.940)
Cash Outflows on Loan Repayments	(129.464.697)	(191.761.484)
Cash Outflows on Issued Debt Securities Repayments	(51.575.016)	(4.493.666)
Cash Outflows from Factoring Transactions	(41.015.629)	(135.323.790)
Cash Outflows on Debt Payments from Financial Leasing Agreements	(2.146.229)	(241.815)
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF FOREIGN CURRENCY TRANSLATION DIFFERENCES	13.778.350	(85.283.721)
D. THE EFFECT OF FOREIGN CURRENCY DIFFERENCES ON CASH AND CASH EQUIVALENTS		
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS	13.797.008	(85.283.721)
E. CASH AND CASH EQUIVALENTS IN PERIOD	7.133.365	123.925.333
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	20.930.373	38.641.611