

	Current Period Audited Consolidated	Current Period Audited Consolidated
ASSETS	30.09.2018	31.12.2017
Current Assets		
Cash and cash equivalents	11.983.990	123.925.333
Financial Investments	-	22.805.174
Trade receivables	132.939.489	88.979.261
Trade receivables from related parties	-	0
<i>Trade receivables from third parties</i>	132.939.489	88.979.261
Receivables from Financial Sector Operations	-	0
Other receivables	36.612.084	12.367.267
<i>Due from related parties</i>	24.697.576	10.380.843
<i>Due from third parties</i>	11.914.507	1.986.424
Derivative Financial Instruments	-	0
Inventories	49.212.231	23.087.640
Biological Assets	-	0
Prepaid expenses	17.915.480	29.476.692
Assets Related to Current Term Tax	684.771	0
Other Current Assets	108.607.484	112.247.598
SUBTOTAL	357.955.529	412.888.966
Fixed Assets Classified for Sale	549.324	738.243
TOTAL CURRENT ASSETS	358.504.852	413.627.208
Non-current Assets		
Financial Investments	-	0
Trade receivables	-	-
Trade receivables from related parties	-	0
<i>Trade receivables from third parties</i>	-	0
Receivables from Financial Sector Operations	-	0
Other receivables	73.943	421.754
Other receivables from related parties	-	0
<i>Other receivables from third parties</i>	73.943	421.754
Investments Valued by Equity Method	200.000	200.000
Biological Assets	-	0
Investment Property	-	0
Tangible fixed assets	2.382.045.191	1.037.941.530
Intangible fixed assets	44.889.362	35.995.581
Goodwill	-	0
<i>Other intangible fixed assets</i>	44.889.362	35.995.581
Prepaid expenses	2.133.910	800.595
Deferred tax assets	207.583.899	192.906.503
Other non-current assets	46.312.544	98.454.657
TOTAL NON-CURRENT ASSETS	2.683.238.849	1.366.720.620
TOTAL ASSETS	3.041.743.701	1.780.347.828

	Current Period Audited Consolidated	Current Period Audited Consolidated
LIABILITIES	30.09.2018	31.12.2017
Short Term Liabilities		
Short term loans	92.475.187	143.400.291
Short term finance lease liabilities	8.589.819	3.679.690
Short-term Parts of Long Term Loans	340.813.869	121.153.489
Other financial liabilities	100.469.029	72.349.563
Trade payables	273.202.751	213.081.132
<i>Due to related parties</i>	0	0
<i>Trade payables to third parties</i>	273.202.751	213.081.132
Employee benefit obligations	5.826.816	1.896.849
Other payables	13.153.241	7.093.035
<i>Due to related parties</i>	1.365.436	718.618
<i>Other trade payables to third parties</i>	11.787.805	6.374.418
Deferred income	130.837.453	57.933.143
Period Income Tax Liabilities	0	8.366
Short-term Provisions	386.967	128.000
Short-term provisions for employee benefits	0	0
Other short term provisions	386.967	128.000
Other short term liabilities	55.200.676	38.104.916
SUBTOTAL	1.020.955.808	658.828.474
Liabilities related to assets classified for sale	0	0
TOTAL SHORT TERM LIABILITIES	1.020.955.807	658.828.474
Long term liabilities	1.213.447.049	773.636.432
Long term finance lease Liabilities	9.645.504	7.881.717
Payables for employee benefits	0	43.432.316
Other payables	77.500	205.500
<i>Due to related parties</i>	0	0
<i>Other trade payables to third parties</i>	77.500	205.500
Long term provisions	1.584.604	965.485
<i>Long term provisions for employee benefits</i>	1.412.922	794.841
Other long term provisions	171.682	170.644
Curren Period Tax Payables	0	0
Deferred tax liabilities	22.704.242	13.444.405
Other long term liabilities	0	0
TOTAL LONG TERM LIABILITIES	1.247.458.899	839.565.855
EQUITY		
Equity of Parent Company	757.441.328	255.514.396
Paid-in share capital	135.750.000	135.750.000
Share premiums/discounts	44.242	44.242
Not to be reclassification of profit or loss accumulated other comprehensive income or expenses	(26.340.830)	-26.340.830
Revaluation and Measurement Gains/Losses	772.900.137	0
<i>Other Gains/Losses</i>	29.433	-52.258
Restricted Profit Reserves	639.252	639.252
Other Equity	21.868.966	21.868.966
Prior Years Profits/Losses	123.605.020	23.859.962
Net profit/loss for the period	(271.054.893)	99.745.057
Non-controlling Shares	15.887.665	26.439.103
TOTAL EQUITY	773.328.992	281.953.497
TOTAL LIABILITIES	3.041.743.701	1.780.347.828

		Current Period Limited Audited Consolidated	Current Period Limited Audited Consolidated	Prior Period Limited Audited Consolidated	Current Period Limited Audited Consolidated
STATEMENT OF PROFIT/LOSS	Notes	01.01 - 30.09.2018	01.01 - 30.09.2017	01.07 - 30.09.2018	01.07 - 30.09.2017
Revenue	31	675.179.834	422.924.690	248.291.744	134.201.307
Cost of sales (-)	31	(645.101.284)	(385.413.551)	(243.274.174)	(123.855.508)
Gross profit/loss from commercial activities		30.078.550	37.511.139	5.017.569	10.345.799
Gross profit/loss from financial sector operations		-	-	-	-
GROSS PROFIT/LOSS		30.078.550	37.511.139	5.017.569	10.345.799
General administrative expenses (-)	33	(12.036.216)	(7.256.302)	(4.698.928)	(2.041.270)
Marketing expenses (-)	33	(10.684.351)	(1.567.558)	(5.175.559)	(457.004)
Research and Development Expenses	33	-	-	-	-
Other operating income	34	36.691.462	7.453.285	21.887.476	3.317.973
Other operating expenses (-)	34	(36.788.456)	(5.800.283)	(13.200.384)	(667.206)
OPERATING PROFIT/LOSS		7.260.989	30.340.281	3.830.173	10.498.292
Gain from investing activities	35	339.560	20.270	820	-
Expenses from investing activities	35	(126.273)	-	-	-
Shares from gains/losses of investments valued by equity method		-	17.033	-	-
FINANCING EXPENSE BEFORE OPERATING PROFIT/LOSS		7.474.276	30.377.584	3.830.992	10.498.292
Financial income	37	118.581.774	55.317.683	48.380.094	12.040.176
Financial expenses (-)	37	(630.911.536)	(104.824.863)	(408.775.768)	(37.016.734)
PROFIT/LOSS BEFORE ONGOING OPERATIONS TAX		(504.855.486)	(19.129.596)	(356.564.682)	(14.478.266)
Ongoing Operations Tax Loss/Income		223.438.074	(604.964)	220.878.377	1.117.604
Period Tax Income/Loss	40	-	(481.636)	-	(255.353)
Deferred Tax Income/Loss	40	223.438.074	(123.328)	220.878.377	1.372.957
PROFIT/LOSS FROM ONGOING OPERATIONS		(281.417.412)	(19.734.560)	(135.686.305)	(13.360.662)
PROFIT/LOSS FROM DISCONTINUED OPERATIONS	39	(188.919)	59.262	(12.976)	17.577
PROFIT/LOSS FOR THE PERIOD		(281.606.331)	(19.675.297)	(135.699.281)	(13.343.085)
Profit/loss distribution for the period					
Non-controlling Shares	30	(10.551.438)	(1.233.652)	(5.028.089)	(384.572)
Parent Company Shares	30	(271.054.893)	(18.441.645)	(130.671.192)	(12.958.512)
Earnings Per Share					
Earnings per share from continuing operations	41	(1.996721)	(0.135850)	(0.962587)	(0.095459)
OTHER COMPREHENSIVE INCOME					
Not to be reclassified to profit or loss	38	81.690	(23.122)	39.638	(2.223)
Actuarial losses and earnings calculated under Employee Benefit	38	104.731	(28.902)	50.818	(2.778)
Tax Effect	38	(23.041)	5.780	(11.180)	555
OTHER COMPREHENSIVE INCOME		81.690	(23.122)	39.638	(2.223)
TOTAL COMPREHENSIVE INCOME		(281.524.641)	(19.698.419)	(135.659.643)	(13.345.307)
DISTRIBUTION OF TOTAL COMPREHENSIVE INCOME					
Non-controlling Shares		(10.548.377)	(1.235.102)	(5.026.620)	(384.636)
Parent Company Shares		(270.976.264)	(18.463.317)	(130.633.023)	(12.960.670)

	Paid-in Share Capital	Other Equity Shares	The Effect of Associations Including Enterprises or Enterprises Subject to Joint Contr	Share Premiums /Discounts	Other Gain/ Loss	Restricted Reserves	Revaluation and Classification Gain /Loss	Retained Earnings/ Losses	Net Income/Loss for the Period	Equity of the Parent Company	Noncontrolling Interest	Equity
Balance at January 1, 2017	47,600.180	21,868.966	(26,340.830)	88,194.062	(42,850)	639.252	-	33,408.057	(9,429.341)	155,897.496	1,960.013	157,857.510
Dividend Distribution	-	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income/expense	-	-	-	-	23,122	-	-	-	-	23,122	-	23,122
Minority Share	-	-	-	-	-	-	-	(8,684)	-	(8,684)	-	(8,684)
Transfers	88,149.820	-	-	(88,149.820)	-	-	-	(9,429.341)	9,429.341	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period	-	-	-	-	-	-	-	-	(18,441.645)	(18,441.645)	(1,254.969)	(19,696.614)
Balance at September 30, 2017	135,750.000	21,868.966	(26,340.830)	44,242	(19,728)	639.252	-	23,970.032	(18,441.645)	137,470.290	705.044	138,175.333
Balance at January 1, 2018	135,750.000	21,868.966	(26,340.830)	44,242	(52,258)	639.252	-	23,859.961	99,745.060	255,514.394	26,439.103	281,953.497
Other comprehensive income/expense	-	-	-	-	81,691	-	-	-	-	81,691	-	81,691
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	99,745.060	(99,745.060)	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	772,900.137	-	-	772,900.137	-	772,900.137
Net income for the period	-	-	-	-	-	-	-	-	(271,054.893)	(271,054.893)	(10,551.438)	(281,606.331)
Balance at June 30, 2014	135,750.000	21,868.966	(26,340.830)	44,242	29,433	639.252	772,900.137	123,605.020	(271,054.893)	757,441.330	15,887.665	773,328.994

CASH-FLOW STATEMENT		01.01.-30.09.2018	01.01.-30.09.2017
A. CASH-FLOWS FROM OPERATING ACTIVITIES	Notes	166.057.222	70.259.428
Profit/Loss for the Period		(271.054.891)	(18.441.644)
Earnings from Continuing Operations per Share	30	(270.865.972)	(18.441.644)
Earnings from Discontinuing Operations per Share	30	(188.919)	-
Adjustments related to the Reconciliation of Profit/Loss for the Period		281.468.897	(7.537.333)
Adjustments related to the Depreciation and Amortization Expenses	14-17-31-33-36	22.726.097	6.806.852
Adjustments for Impairment (Cancellation) of Receivables	7	4.090.071	-
Adjustments for Provisions for Employee Benefits	27	654.004	291.936
Adjustments about General Provisions (Cancellation)	29	11.851.075	-
Adjustments about Other Provisions (Cancellation)		1.038	3.114
Adjustments for Tax		-	481.636
Adjustments for Litigation Provisions and Penalties	25	258.967	-
Deferred Finance Expense on Futures	34	2.274.598	948.070
Unearned Finance Income from Forward Sales	34	(15.791.954)	538.264
Adjustments for Interest Expenses and Foreign Exchange Differences	29	274.737.865	25.697.702
Adjustments for Interest Income	29	(3.577.153)	(41.180.145)
Adjustments for Tax Expense / Income	40	(5.417.559)	129.107
Adjustments for Loss / Gains Arising from the Disposal of Fixed Assets	35	213.287	-
Adjustments for Losses (Gains) Arising from Disposal of Assets Held for Sale or to Be Distributed to Shareholders		-	(7.582)
Transfers		-	8.684
Minority Shares	30	(10.551.438)	(1.254.971)
Changes in Working Capital		155.561.525	96.244.494
Decrease (Increase) in Financial Investments	8	22.805.174	-
Adjustments for Increase / Decrease in Inventories	10	(26.124.591)	1.523.915
<i>Adjustments for Increase / Decrease in Trade Receivables from Unrelated Parties</i>	7	(50.324.897)	(34.942.772)
<i>Adjustments for Increase / Decrease in Other Receivables from Related Parties</i>	6	(14.316.733)	-
<i>Adjustments for Increase / Decrease in Other Receivables from Unrelated Parties</i>	9	(9.580.272)	9.811.270
Increase (Decrease) in Other Assets Related to Operations	29	102.213.129	(59.337.478)
<i>Adjustments for Increase / Decrease in Trade Payables from Unrelated Parties</i>	7	75.913.573	213.879.578
Decrease (Increase) in Prepaid Expenses	12	10.227.897	(6.646.655)
Increase (Decrease) in Employee Payables	27	3.275.963	1.158.213
<i>Increase (Decrease) Under Other Payables Related to Activities with Related Parties</i>	6	518.818	-
<i>Increase (Decrease) Under Other Payables Related to Activities with Unrelated Parties</i>	9	5.285.387	(5.533.320)
Increase / Decrease in Deferred Income	12	72.904.310	(1.228.381)
Increase / Decrease in Other Operating Liabilities	27-29	(37.236.234)	(22.439.877)
Cash Flows from Operations		165.975.531	70.265.517
Dividends Received	4		17.033
Other Loss / Earnings	30	81.691	(23.122)
B. CASH FLOWS FROM INVESTMENT ACTIVITIES		(603.036.689)	(352.268.369)
Cash inflows from sale of tangible assets	14	339.560	145.198
Cash Outflows from Purchase of Fixed Assets	14	(591.983.149)	(329.348.391)
Cash Outflows from Purchase of Intangible Assets	17	(11.393.100)	(13.784.591)
Other Cash inflows and outflows		-	(9.280.585)
C. CASH FLOWS FROM FINANCING ACTIVITIES		325.038.124	375.366.816
Cash Inflows from Loans	37	358.038.576	524.530.505
Cash Inflows from Factoring Transactions		365.377.955	-
Cash Outflows on Loan Repayments	37	(244.735.774)	(198.356.580)
Cash Outflows on Issued Debt Securities Repayments		(7.536.389)	50.000.000
Cash Outflows from Factoring Transactions	37	(141.516.659)	-
Cash Outflows on Debt Payments from Financial Leasing Agreements	37	(4.589.584)	(807.109)
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF FOREIGN CURRENCY TRANSLATION DIFFERENCES		(111.941.343)	93.357.875
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS		(111.941.343)	93.374.908
E. CASH AND CASH EQUIVALENTS IN PERIOD		123.925.333	107.779.705
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		11.983.990	201.154.613